



**HGL Limited**  
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### **Profit update**

HGL Limited (ASX Code: HNG) is in the process of finalising its accounts for the six months ended 31 March 2011.

Underlying profit for the six months to 31 March 2011 is anticipated to be in the range \$3.9 million to \$4.2 million (2010: \$4.1 million).

The Board anticipates statutory profit after tax for the six months to 31 March 2011 will be in the range \$3.9 million to \$4.2 million (2010: \$7.8 million). The comparative period included an after tax profit of \$3.7 million from the sale of listed shares. As part of the strategy to become a supplier of market leading branded products into specialist markets all listed shares were sold.

#### **For further information please contact:**

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*market leading branded products for specialist markets*