

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HGL Ltd
ABN	25 009 657 961

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Geoffrey Miller
Date of last notice	3 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Miller is a Director & Manager of: Sery Pty Ltd LPO Investments Pty Ltd Wheelmar Distributors Pty Ltd	
Date of change	Sery Pty Ltd LPO Investments Pty Ltd Wheelmar Distributors Pty Ltd	17 December 2009 17 December 2009 17 December 2009
No. of securities held prior to change	Direct Indirect: Sery Pty Ltd LPO Investments Pty Ltd Wheelmar Distributors Pty Ltd	39,723 7,574,658 1,470,624 36,611
Class	Ordinary fully paid shares	
Number acquired	Sery Pty Ltd LPO Investments Pty Ltd Wheelmar Distributors Pty Ltd	326,861 63,461 1,580
Number disposed	Nil	

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.1587 per share	
No. of securities held after change	Direct Indirect: Sery Pty Ltd LPO Investments Pty Ltd Wheelmar Distributors Pty Ltd	39,723 7,901,519 1,534,085 38,191
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Acquisition of securities under Dividend Reinvestment Plan	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.