



28 November 2014

**HGL Limited – Year End Report (Appendix 4E)
 for the year ended 30 September 2014**

The directors of HGL Limited announce the results for the year ended 30 September 2014 as follows:

Final results for announcement to the market:

Extracted from the 2014 Annual Report:

	% change	\$A'000
Revenue	down 26%	50,905
Net loss from ordinary activities after tax attributable to members	down 140%	(21,430)
Net loss after tax attributable to members	down 140%	(21,430)

Dividends per share:

	Amount per security	Franked amount per security
Final Dividend	Nil	Not applicable
Interim dividend	2.0 cents	2.0 cents
Total dividend	2.0 cents	2.0 cents

Net Tangible Assets per share:

	30 September 2014	30 September 2013
Net Tangible Assets per share	16.0 cents	49.6 cents

The remainder of the information requiring disclosure to comply with the Listing Rules is contained in the 2014 Annual Report released to the ASX today. A discussion on the 2014 results and the outlook for 2015 is contained within the Operating and Financial Review.