

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	HGL Limited
ABN	25 009 657 961

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Geoffrey Miller
Date of last notice	18 January 2018

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect interest														
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Miller is a Director and Manager of Sery Pty Ltd, LPO Investments Pty Ltd and Wheelmar Distributors Pty Ltd. Mr Miller is a beneficiary of the P&L Miller Superannuation Fund														
Date of change	16 March 2018														
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Direct:</td> </tr> <tr> <td>PG Miller</td> <td style="text-align: right;">52,827</td> </tr> <tr> <td colspan="2">Indirect:</td> </tr> <tr> <td>Sery Pty Ltd</td> <td style="text-align: right;">10,639,894</td> </tr> <tr> <td>LPO Investments Pty Ltd</td> <td style="text-align: right;">2,039,975</td> </tr> <tr> <td>Wheelmar Distributors Pty Ltd</td> <td style="text-align: right;">50,791</td> </tr> <tr> <td>Comserv (No 264) Pty Ltd atf the P&amp;L Miller Superannuation Fund</td> <td style="text-align: right;">108,486</td> </tr> </table>	Direct:		PG Miller	52,827	Indirect:		Sery Pty Ltd	10,639,894	LPO Investments Pty Ltd	2,039,975	Wheelmar Distributors Pty Ltd	50,791	Comserv (No 264) Pty Ltd atf the P&L Miller Superannuation Fund	108,486
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Comserv (No 264) Pty Ltd atf the P&L Miller Superannuation Fund	108,486														
Class	Fully Paid Ordinary														
Number acquired	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Direct:</td> </tr> <tr> <td>PG Miller</td> <td style="text-align: right;">0</td> </tr> <tr> <td colspan="2">Indirect:</td> </tr> <tr> <td>Sery Pty Ltd</td> <td style="text-align: right;">0</td> </tr> <tr> <td>LPO Investments Pty Ltd</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Wheelmar Distributors Pty Ltd</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Comserv (No 264) Pty Ltd</td> <td style="text-align: right;">32,716</td> </tr> </table>	Direct:		PG Miller	0	Indirect:		Sery Pty Ltd	0	LPO Investments Pty Ltd	0	Wheelmar Distributors Pty Ltd	0	Comserv (No 264) Pty Ltd	32,716
Direct:															
PG Miller	0														
Indirect:															
Sery Pty Ltd	0														
LPO Investments Pty Ltd	0														
Wheelmar Distributors Pty Ltd	0														
Comserv (No 264) Pty Ltd	32,716														
Number disposed	Nil														

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.47 per share
<b>No. of securities held after change</b>	Direct: PG Miller 52,827 Indirect: Sery Pty Ltd 10,639,894 LPO Investments Pty Ltd 2,039,975 Wheelmar Distributors Pty Ltd 50,791 Comserv (No 264) Pty Ltd atf the P&L Miller Superannuation Fund 141,202
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Buy - on market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.