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Company Announcements Office
Australian Securities Exchange
Authorised by the Board for immediate release

HGL COMPLETES ACQUISITION OF SUPERVISED INVESTMENTS

HGL Limited (ASX: HNG) (**HGL** or **Company**) is pleased to announce it has today completed the acquisition of Supervised Investments Australia Ltd (**SIAL**), as announced to the market on 21 January 2021. SIAL is a fund manager with an investment management agreement for The Supervised Fund (TSF) and its own AFSL.

SIAL has been brought into the HGL group as a wholly owned and managed fund manager and will be rebranded under the HGL banner in due course.

The acquisition has been funded by the issue of 3 million HGL shares, which were approved by shareholders at the HGL Annual General Meeting on 24 February 2021.

The acquisition represents HGL's re-entry into funds management, and with in excess of \$10 M in funds under management provides a small base and capability from which to grow and to derive both base management fees and investment performance fees. It is intended that the Investment / Funds management division will grow to become a core contributor to future profitability of HGL.

Further Information

Please contact Iain Thompson, HGL CFO, on 02 8667 4662.

About HGL Ltd

HGL is a diversified investment company with a focus on active management and driving shareholder returns, investing in a broad range of opportunities across Private Equity, ASX listed equities, Funds management, real property, debt funding and other alternative investments. We seek to become a trusted partner of choice that aims to solve our partner's problems, identifying and pursuing opportunities that benefit all parties.

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